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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 23rd January, 2023

No.10/01/2023/EV4/172 -In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act 2005 (Punjab Act No.9 of 2005) and all other powers enabling him in this behalf the Govermor of Punjab is pleased to grant hundred percent (100%) exemption to **M/s Renny Strips Private Limited** having its manufacturing unit located **Village Mangarh, Kohara Macchiwara Road, District Ludhiana** from the payment of electricity duty (except Social Security Fund) for a period of **ten years,** in terms of the Detailed Scheme and Operational Guidelines, 2018 (Industrial and Business Development Policy 2017) in public interest subject to the following conditions, namely.

CONDITIONS

(i) the exemption shall be granted to the said Firm for expansion in Unit for manufacturing of MS and Alloys Billets /MS Round/ MS Round in Coil/ Ms Strips in coil as per the conditions contained in the Eligibility Certificate issued by the Convener-cum-Joint Director (Incentive), State Level Committee, Ludhiana vide Endorsement No. Inc/FI/IBDP/297/Rennystrips/LDH/6036-B, dated the 19th Decmber, 2022;

(ii) the exemption shall be granted from the 30th September, 2022 to 29th September,2032 or the date of exhaustaion or utilization of quantum of eligibile incentive i.e. rupees 55,34,00,000/- (rupees fifty-five crores and thirty-four lakhs only) whichever is earlier, as per the Eligibility Certificate dated the 19th December, 2022. However, the date of commercial production of the Unit is certified as 30th September, 2022;

(iii) in the event of any revision of rate of electricity duty at any subsequent point of time, the exemption to the extent of revised levied rate of electricity duty (except contributions out of electricity duty e, g.

Social Security Fund etc.) shall be applicable to the Unit

(iv) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector to record the consumption of the Unit under exemption;

(v) the exemption shall not be applicable for the residential area of the said premises and to that effect an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;

(vi) it shall be ensured that the Firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;

(vii) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-cum-Joint Director (Incentive), State Level Committee, Ludhiana vide Endorsement No.Inc/FI/IBDP/297/Renny/LDH/6036-B, dated the 19th Decmber, 2022; and

(viii) in case any exemption claimed in excess is detected at any point of time, it shall be liable for recovery and penal action under the provisions of the said Act.

To ensure the compliance of the above conditions and proper utilization of incentive, the Auditors of the office of the Chief Electrical Inspector may inspect the Unit at any time. In case, any violation of any of the provisions of the said Act and the rules made thereunder and the above conditions is detected the owner of the Unit shall be liable for action under section 8 of the said Act and the rules made thereunder and the exemption shall automatically cease for which the owner of the Unit shall be responsible.

Sd/-

TEJVEER SINGH

Principal Secretary to Government of Punjab,

Department of Power.

Chandigarh

The 19th January, 2023

3515/9-2025/Pb. Govt. Press, S.A.S. Nagar